



**Allied Blenders
and Distillers**

January 29, 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code (BSE): 544203	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: ABDL
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Sub: Acquisition of upto fifty one percent (51%) stake, with an option to acquire the entire paid up share capital of Good Barrel Distillery Private Limited, Mumbai,

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Madam / Sir,

We wish to inform you that the Board of Directors at its meeting held today i.e. January 29, 2025, has approved the acquisition of upto fifty one percent (51%) stake in the paid-up capital of Good Barrel Distillery Private Limited ('**Good Barrel**') with the option to acquire the entire paid up share capital and authorised the execution of definitive agreements and other relevant transaction documents on behalf of the Company.

The details required in terms of Listing Regulations are annexed.

The Board Meeting commenced at 03.00 p.m. (India Time) and concluded at 6.30 p.m. (India Time). This intimation is being made available on the Company's website at www.abdindia.com.

The above is for your information and record.

Thanking you,

Yours sincerely,

For Allied Blenders and Distillers Limited

Ritesh Shah
Company Secretary and Compliance Officer
Membership no. ACS 14037

Allied Blenders and Distillers Limited

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Annexure

Disclosure under Schedule III pursuant to Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015Details of Acquisition (including agreement to acquire) in terms of Listing Regulations Read with Part A
Schedule III of the Listing Regulations

Sr. No.	Particular	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Good Barrel Distillery Private Limited ('Good Barrel') Good Barrel was incorporated on October 9, 2021 and is in the business of manufacturing alcoholic and non-alcoholic beverages, with five variants in the rum category, Rock Paper Rum, being their flagship brand. The Company generated a revenue of INR 52 Lakhs during FY 2023-24.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
c.	Industry to which the entity being acquired belongs	Food and Beverage Services
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The investment is anticipated to create revenue synergies by utilizing ABD's distribution network, which will aid in accelerating market expansion. Cost synergies are also expected from leveraging ABD's manufacturing capabilities. The company aims to broaden its market presence by entering new geographies in India and Overseas market.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not required with respect to acquisition
f.	Indicative time period for completion of the acquisition	Within 60 days
g.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
h.	Cost of acquisition and/or the price at which the shares are acquired	The cost of acquisition is INR 9 crore

Sr. No.	Particular	Details
i.	Percentage of shareholding / control acquired and / or number of shares acquired	<p>This acquisition will involve acquiring upto 51% equity stake of Good Barrel linked to business milestones, with the option to acquire the entire paid up share capital.</p> <p>Upon completion of the acquisition, Good Barrel Distillery Private Limited will become a subsidiary of the Company.</p>
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>i. Brief background: Good Barrel Distillery Private Limited is in the business of manufacturing alcoholic and non-alcoholic beverages.</p> <p>ii. The Company was incorporated on October 09, 2021. Turnover of 2022-23 was INR 13 Lakhs Turnover of 2023-24 was INR 52 Lakhs</p>

Thanking you,

Yours sincerely,

For **Allied Blenders and Distillers Limited**

Ritesh Shah

Company Secretary and Compliance Officer

Membership no. ACS 14037