

To

The Board of Directors,  
**Allied Blenders and Distillers Limited**  
394-C, Lamington Chambers,  
Lamington Road, Mumbai - 400 004  
(the "Company")

Dear Sir,

**Re: Proposed initial public offering of equity shares of face value of Rs. 2/- each (the "Equity Shares" and such offering, the "Offer") of Allied Blenders and Distillers Limited (the "Company").**

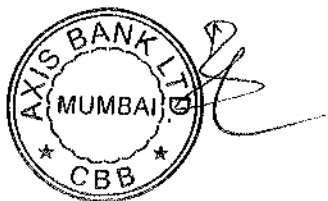
We, Axis Bank Ltd, consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Maharashtra at Mumbai ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents [*IndusLaw Note: Please provide relevant details as required below*]:

Name: Axis Bank Ltd  
Address: Mega Wholesale Banking Centre (MWBC Mumbai), 12-A Mittal Tower, 1st Floor I Nariman Point I Mumbai - 400021  
Telephone Number(s): 022 22895166  
Contact Person: Biju G  
Website: www.axisbank.com  
Email: bijug@axisbank.com  
CIN: L65110GJ1993PLC020769

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision. We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Offer ("BRLMs") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsels, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.



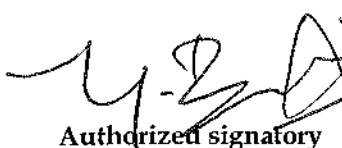
We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of Axis Bank Ltd

  
Authorized signatory  
Name: Biju G  
Date: 12-01-2024



CC:

**ICICI Securities Limited**  
ICICI Venture Centre  
Appasaheb Marathe Marg,  
Prabhadevi, Mumbai 400 025

**Nuvama Wealth Management Limited**  
(Formerly known as Edelweiss Securities Limited)  
801 - 804, Wing A, Building No 3, Inspire BKC,  
G Block, Bandra Kurla Complex,  
Bandra East Mumbai 400 051,  
Maharashtra, India

**ITI Capital Limited**  
(A part of The Investment Trust of India Limited Group)  
ITI House,  
36 Dr. R. K. Shirodkar Marg,  
Parel, Mumbai 400 012  
Maharashtra, India

Along with any other book running lead managers which may be appointed.

Domestic Legal Counsel to the BRLMs

**IndusLaw**

#1502B, 15th Floor, Tower -1C  
"One World Centre", Senapati Bapat Marg  
Lower Parel, Mumbai 400 013

**International Legal Counsel to the BRLMs**

**Hogan Lovells Lee & Lee**

50, Collyer Quay  
#10-01 OUE, Bayfront  
Singapore 049321

**Domestic Legal Counsel to the Company**

**AZB & Partners**

AZB House  
Plot No. A8, Sector-4  
Noida 201 301

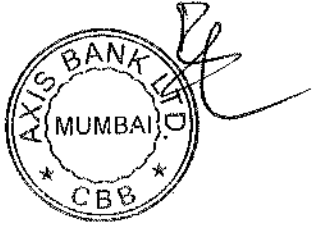
**AZB & Partners**

AZB House, Peninsula Corporate Park Ganpatrao  
Kadam Marg, Lower Parel  
Mumbai 400 013

**Independent Chartered Accountant**

**S D T. & Co Chartered Accountants**

Next Hotel Rajpath, Gayathri Chamber, 205/206,  
RC Dutt Rd, Alkapuri,  
Vadodara, Gujarat 390007



[To be delivered prior to the filing of the DRHP]

To,

The Board of Directors,  
Allied Blenders and Distillers Limited  
394-C, Lamington Chambers,  
Lamington Road, Mumbai - 400 004  
(the "Company")

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of Rs. 2/- each (the "Equity Shares" and such offering, the "Offer") of Allied Blenders and Distillers Limited (the "Company").

We, State Bank of India, IFB Mumbai Branch, consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Maharashtra at Mumbai ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

Name: State Bank of India  
Address: Industrial Finance Branch, Parinee Crescenzo, G Block, BKC, Bandra East, Mumbai 400051.  
Telephone Number(s): 022 - 26530147  
Contact Person: Mukund Kurundkar  
Website: www.sbi.co.in  
Email: amt3.08965@sbi.co.in, sbi.08965@sbi.co.in  
CIN: N.A.

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision. We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Offer ("BRLMs") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsels, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

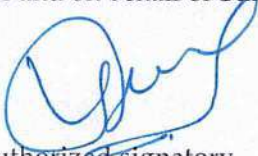
This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Offer.



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Yours faithfully,

For and on behalf of State Bank of India



Authorized signatory  
Name: Yogesh Kotkar  
Date: 12.01.2024

CC:

**ICICI Securities Limited**  
ICICI Venture Centre  
Appasaheb Marathe Marg,  
Prabhadevi, Mumbai 400 025

**Nuvama Wealth Management Limited**  
(Formerly known as Edelweiss Securities Limited)  
801 - 804, Wing A, Building No 3, Inspire BKC,  
G Block, Bandra Kurla Complex,  
Bandra East Mumbai 400 051,  
Maharashtra, India

**ITI Capital Limited**  
(A part of The Investment Trust of India Limited Group)  
ITI House,  
36 Dr. R. K. Shirodkar Marg,  
Parel, Mumbai 400 012  
Maharashtra, India

Along with any other book running lead managers which may be appointed.

**Domestic Legal Counsel to the BRLMs**

**IndusLaw**  
#1502B, 15th Floor, Tower -1C  
"One World Centre", Senapati Bapat Marg  
Lower Parel, Mumbai 400 013

**International Legal Counsel to the BRLMs**

**Hogan Lovells Lee & Lee**  
50, Collyer Quay  
#10-01 OUE, Bayfront  
Singapore 049321





**Domestic Legal Counsel to the Company**

**AZB & Partners**  
AZB House  
Plot No. A8, Sector-4  
Noida 201 301

**AZB & Partners**  
AZB House, Peninsula Corporate Park Ganpatrao  
Kadam Marg, Lower Parel  
Mumbai 400 013

**Independent Chartered Accountant**

**S D T & Co Chartered Accountants**  
Next Hotel Rajpath, Gayathri Chamber, 205/206,  
RC Dutt Rd, Alkapuri,  
Vadodara, Gujarat 390007





Corporate Business Group,  
Mumbai



CBG/MUM/ GEN/ 38 /23-24

Date: 12.01.2024

To,

The Board of Directors,  
**Allied Blenders and Distillers Limited**  
394-C, Lamington Chambers,  
Lamington Road, Mumbai - 400 004  
(the "Company")

Dear Sir,

**Re: Proposed initial public offering of equity shares of face value of Rs. 2/- each (the "Equity Shares" and such offering, the "Offer") of Allied Blenders and Distillers Limited (the "Company").**

We, The South Indian Bank Ltd, consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Maharashtra at Mumbai ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents.

Name: The South Indian Bank Ltd  
Address: 289, EMCA House, Shahid Bhagat Singh Road, Fort, Mumbai - 400038  
Telephone Number(s): 022-22611209  
Contact Person: Mr. Arjun Raj K  
Website: www.southindianbank.com  
Email: cbg.mumbai@sib.co.in  
CIN: L65191KL1929PLC001017

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision. We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Offer ("BRLMs") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsels, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

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All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,  
For The South Indian Bank Ltd.

  
For and on behalf of The South Indian Bank Limited

**Authorized signatory**  
Name: Mr. Arjun Raj K  
Date: 12.01.2024

CC:

**ICICI Securities Limited**  
ICICI Venture Centre  
Appasaheb Marathe Marg,  
Prabhadevi, Mumbai 400 025

**Nuvama Wealth Management Limited**  
(Formerly known as Edelweiss Securities Limited)  
801 - 804, Wing A, Building No 3, Inspire BKC,  
G Block, Bandra Kurla Complex,  
Bandra East Mumbai 400 051,  
Maharashtra, India

**ITI Capital Limited**  
(A part of The Investment Trust of India Limited Group)  
ITI House,  
36 Dr. R. K. Shirodkar Marg,  
Parel, Mumbai 400 012  
Maharashtra, India

Along with any other book running lead managers which may be appointed.

**Domestic Legal Counsel to the BRLMs**

**IndusLaw**  
#1502B, 15th Floor, Tower -1C  
"One World Centre", Senapati Bapat Marg  
Lower Parel, Mumbai 400 013





**International Legal Counsel to the BRLMs**

**Hogan Lovells Lee & Lee**  
50, Collyer Quay  
#10-01 OUE, Bayfront  
Singapore 049321

**Domestic Legal Counsel to the Company**

**AZB & Partners**  
AZB House  
Plot No. A8, Sector-4  
Noida 201 301

**AZB & Partners**  
AZB House, Peninsula Corporate Park Ganpatrao  
Kadam Marg, Lower Parel  
Mumbai 400 013

**Independent Chartered Accountant**

**S D T & Co Chartered Accountants**  
Next Hotel Rajpath, Gayathri Chamber, 205/206,  
RC Dutt Rd, Alkapuri,  
Vadodara, Gujarat 390007



Ref: SVC/WRL/ADV/MSB/ /2023-24

Date: 12.01.2024

CONSENT LETTER FROM THE TERM LENDER TO THE COMPANY

To,  
The Board of Directors,  
**Allied Blenders and Distillers Limited**  
394-C, Lamington Chambers,  
Lamington Road, Mumbai - 400 004

(the "Company")

Dear Sir,

**Re: Proposed initial public offering of equity shares of face value of Rs. 2/- each (the "Equity Shares" and such offering, the "Offer") of Allied Blenders and Distillers Limited (the "Company").**

We, SVC Co-Operative Bank Ltd, consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Maharashtra at Mumbai ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents [*IndusLaw Note: Please provide relevant details as required below*]:

Name: SVC CO-OPERATIVE BANK LTD  
Address: Worli Branch Shop No 8-10, Ramodiya Mansion No-1, Dr. Annie Beasant Road, Worli, Mumbai - 400030.  
Telephone Number(s): +91 8108104215/8108104216  
Contact Person: Mr. Milind Bhat  
Website: www.svcbank.com  
Email: worliou@svcbank.com  
CIN: NA

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision. We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Offer ("BRLMs") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsels, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

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All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of SVC CO-OPERATIVE BANK LTD.



**Authorized signatory**  
Name: Mr. Milind Bhat  
Date: 12-01-2024



CC:

**ICICI Securities Limited**

ICICI Venture Centre  
Appasaheb Marathe Marg,  
Prabhadevi, Mumbai 400 025

**Nuvama Wealth Management Limited**

(Formerly known as Edelweiss Securities Limited)  
801 - 804, Wing A, Building No 3, Inspire BKC,  
G Block, Bandra Kurla Complex,  
Bandra East Mumbai 400 051,  
Maharashtra, India

**ITI Capital Limited**

(A part of The Investment Trust of India Limited Group)  
ITI House,  
36 Dr. R. K. Shirodkar Marg,  
Parel, Mumbai 400 012  
Maharashtra, India

**Along with any other book running lead managers which may be appointed.**

**Domestic Legal Counsel to the BRLMs**

**IndusLaw**

#1502B, 15th Floor, Tower -1C  
"One World Centre", Senapati Bapat Marg  
Lower Parel, Mumbai 400 013

**International Legal Counsel to the BRLMs**

**Hogan Lovells Lee & Lee**

50, Collyer Quay  
#10-01 OUE, Bayfront  
Singapore 049321

**Domestic Legal Counsel to the Company**

**AZB & Partners**

AZB House  
Plot No. A8, Sector-4  
Noida 201 301

**AZB & Partners**

AZB House, Peninsula Corporate Park Ganpatrao Kadam  
Marg, Lower Parel  
Mumbai 400 013

**Independent Chartered Accountant**

**S D T & Co Chartered Accountants**

Next Hotel Rajpath, Gayathri Chamber, 205/206,  
RC Dutt Rd, Alkapuri,  
Vadodara, Gujarat 390007

To,

The Board of Directors,  
Allied Blenders and Distillers Limited  
394-C, Lamington Chambers,  
Lamington Road, Mumbai - 400 004  
(the "Company")

Dear Sir,

**Re: Proposed initial public offering of equity shares of face value of Rs. 2/- each (the "Equity Shares" and such offering, the "Offer") of Allied Blenders and Distillers Limited (the "Company").**

We, CSB Bank, consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Maharashtra at Mumbai ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents.

Name: CSB Bank Ltd  
Address: CSB Bank, 1<sup>st</sup> Floor, Siroya Centre, Marol, Andheri East, Mumbai  
Telephone Number(s): +919987633394  
Contact Person: Amit Mahajan  
Website: <https://www.csb.co.in/>  
Email: amitmahajan@csb.co.in  
CIN: L65191KL1920PLC000175

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision. We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Offer ("BRLMs") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsels, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

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This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Offer.

CSB Bank Ltd., 2nd & 3rd floor, Siroya Centre, Sahar Airport road, Andheri East, Mumbai - 400099  
Mumbai Andheri Office | 022 - 69805500 | mumcorp@csb.co.in





All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of CSB Bank Ltd



Authorized signatory

Name: Amit Mahajan

Date: 12<sup>th</sup> Jan 2024

CC:

**ICICI Securities Limited**  
ICICI Venture Centre  
Appasaheb Marathe Marg,  
Prabhadevi, Mumbai 400 025

**Nuvama Wealth Management Limited**  
(Formerly known as Edelweiss Securities Limited)  
801 - 804, Wing A, Building No 3, Inspire BKC,  
G Block, Bandra Kurla Complex,  
Bandra East Mumbai 400 051,  
Maharashtra, India

**ITI Capital Limited**  
(A part of The Investment Trust of India Limited Group)  
ITI House,  
36 Dr. R. K. Shirodkar Marg,  
Parel, Mumbai 400 012  
Maharashtra, India

Along with any other book running lead managers which may be appointed.

**Domestic Legal Counsel to the BRLMs**

**IndusLaw**  
#1502B, 15th Floor, Tower -1C  
"One World Centre", Senapati Bapat Marg  
Lower Parel, Mumbai 400 013

**International Legal Counsel to the BRLMs**

**Hogan Lovells Lee & Lee**  
50, Collyer Quay  
#10-01 OUE, Bayfront  
Singapore 049321



INTERNAL

**Domestic Legal Counsel to the Company**

**AZB & Partners**  
AZB House  
Plot No. A8, Sector-4  
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**AZB & Partners**  
AZB House, Peninsula Corporate Park Ganpatrao  
Kadam Marg, Lower Parel  
Mumbai 400 013

**Independent Chartered Accountant**

**S D T & Co Chartered Accountants**  
Next Hotel Rajpath, Gayathri Chamber, 205/206,  
RC Dutt Rd, Alkapuri,  
Vadodara, Gujarat 390007





To,

The Board of Directors,  
Allied Blenders and Distillers Limited  
394-C, Lamington Chambers,  
Lamington Road, Mumbai - 400 004  
(the "Company")

Dear Sir,

**Re: Proposed initial public offering of equity shares of face value of Rs. 2/- each (the "Equity Shares" and such offering, the "Offer") of Allied Blenders and Distillers Limited (the "Company").**

We, IDFC FIRST Bank Limited, consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Maharashtra at Mumbai ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

Name: IDFC FIRST Bank Limited  
Address: Vibgyor Towers, C-62, G Block, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra 400051  
Telephone Number(s): 02271326096  
Contact Person: Mr Ajit Kumar Singh  
Website: <https://www.idfcfirstbank.com/>  
Email: [Ajit.singh@idfcfirstbank.com](mailto:Ajit.singh@idfcfirstbank.com)  
CIN: L65110TN2014PLC097792

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision. We agree to keep the information regarding the Offer strictly confidential.

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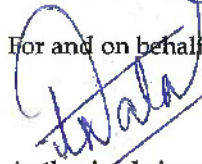
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All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of IDFC FIRST Bank Limited



Authorized signatory

Name: Mr Aman Dalal- Business Head Cash

Date: 15/01/2024

CC:

**ICICI Securities Limited**  
ICICI Venture Centre  
Appasaheb Marathe Marg,  
Prabhadevi, Mumbai 400 025

**Nuvama Wealth Management Limited**  
(Formerly known as Edelweiss Securities Limited)  
801 - 804, Wing A, Building No 3, Inspire BKC,  
G Block, Bandra Kurla Complex,  
Bandra East Mumbai 400 051,  
Maharashtra, India

**ITI Capital Limited**  
(A part of The Investment Trust of India Limited Group)  
ITI House,  
36 Dr. R. K. Shirodkar Marg,  
Parel, Mumbai 400 012  
Maharashtra, India

Along with any other book running lead managers which may be appointed.

**Domestic Legal Counsel to the BRLMs**

**IndusLaw**  
#1502B, 15th Floor, Tower -1C  
"One World Centre", Senapati Bapat Marg  
Lower Parel, Mumbai 400 013

**International Legal Counsel to the BRLMs**

**Hogan Lovells Lee & Lee**  
50, Collyer Quay  
#10-01 OUE, Bayfront  
Singapore 049321



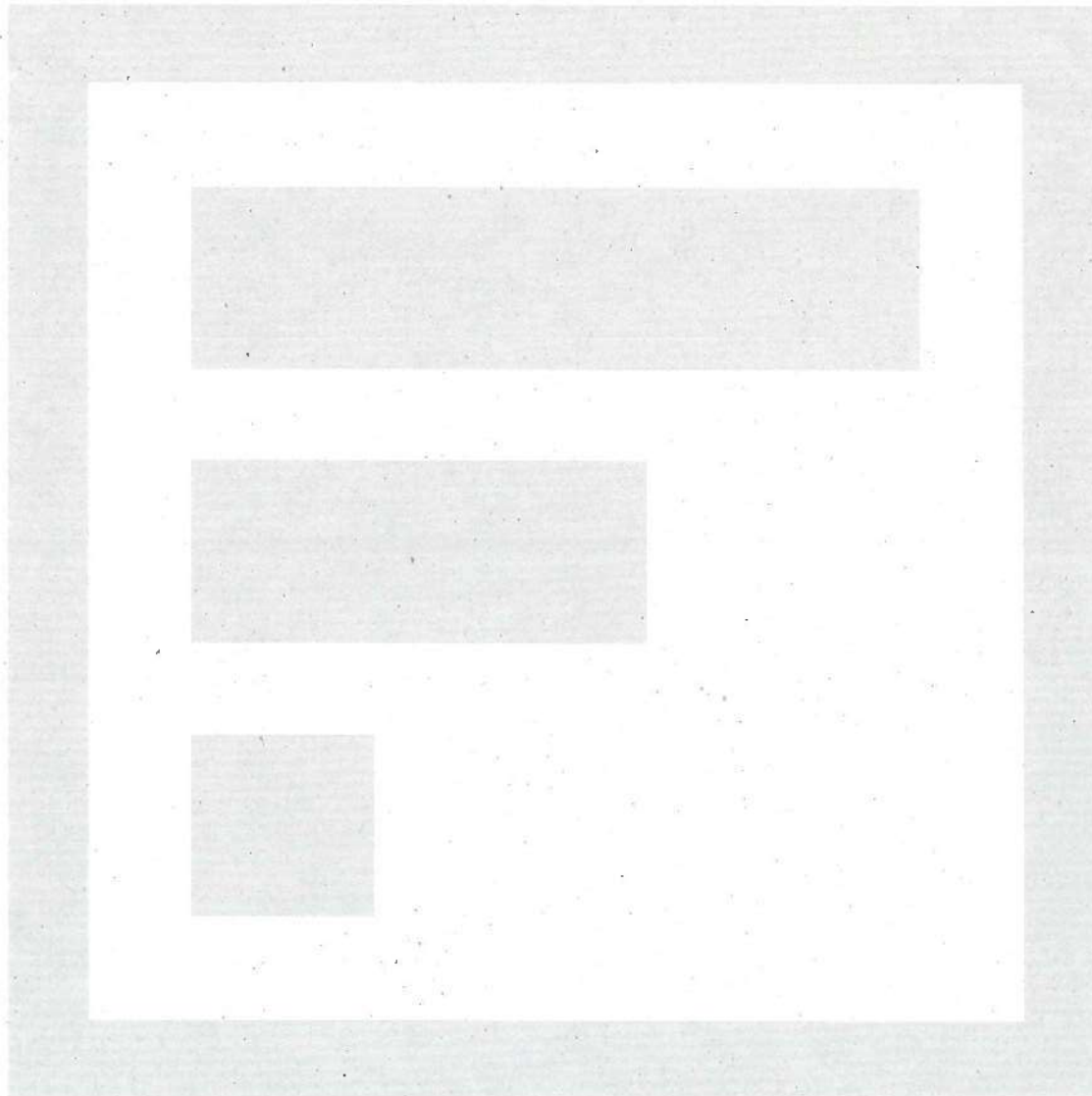
**Domestic Legal Counsel to the Company**

**AZB & Partners**  
AZB House  
Plot No. A8, Sector-4  
Noida 201 301

**AZB & Partners**  
AZB House, Peninsula Corporate Park Ganpatrao  
Kadam Marg, Lower Parel  
Mumbai 400 013

**Independent Chartered Accountant**

**S D T & Co Chartered Accountants**  
Next Hotel Rajpath, Gayathri Chamber, 205/206,  
RC Dutt Rd, Alkapuri,  
Vadodara, Gujarat 390007



**IDFC FIRST Bank Limited**

Vibgyor Towers, C-62, Ground Floor, 7th to 12th Floor, G Block, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400 051.

Registered Office: KRM Towers, 7th Floor, No.1, Harrington Road, Chelpet, Chennai - 600 031. Tel: +91 44 4564 4000 Fax: +91 44 4564 4022

CIN : L65110TN2014PLC097792 bank.info@idfcfirstbank.com www.idfcfirstbank.com



## CONSENT LETTER FROM THE BANKERS TO THE COMPANY

To,

The Board of Directors,  
**Allied Blenders and Distillers Limited**  
394-C, Lamington Chambers,  
Lamington Road, Mumbai - 400 004  
(the "Company")

Dear Sir,

**Re: Proposed initial public offering of equity shares of face value of Rs. 2/- each (the "Equity Shares" and such offering, the "Offer") of Allied Blenders and Distillers Limited (the "Company").**

We, Indusind Bank Limited ("Bank"), consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Maharashtra at Mumbai ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents [*IndusLaw Note: Please provide relevant details as required below*]:

Name: Indusind Bank Limited  
Address: 11<sup>th</sup> Floor, One world centre, Tower 1 - C, 841, S.B. Marg, Prabhadevi - 400 013.  
Telephone Number(s): +91 22 7143 2158  
Contact Person: Mr. Abhishek Jain (Regional Head - Corporate Banking)  
Website: www.indusind.com  
Email: jain.abhishek@indusind.com  
CIN: L65191PN1994PLC076333

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision. We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Offer ("BRLMs") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsels, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Offer.

**OIBC Corporate Office:** IndusInd Bank Limited, 11th, Floor, Tower 1, One Indiabulls Centre 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. Tel: (022) 7143 2000.

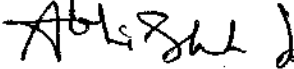

**Regd. Office:** 2401, Gen. Thimmayya Rd. (Cantoment), Pune - 411 001, India.  
Tel: (020) 26343201 Fax: (020) 2634 3241 Visit us at www.indusind.com  
**CIN: L65191PN1994PLC076333**



All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For Indusind Bank Limited

Authorized signatory

Name: Abhishek Jain

Date: 15.01.2024

CC:

**ICICI Securities Limited**  
ICICI Venture Centre  
Appasaheb Marathe Marg,  
Prabhadevi, Mumbai 400 025

**Nuvama Wealth Management Limited**  
(Formerly known as Edelweiss Securities Limited)  
801 - 804, Wing A, Building No 3, Inspire BKC,  
G Block, Bandra Kurla Complex,  
Bandra East Mumbai 400 051,  
Maharashtra, India

**ITI Capital Limited**  
(A part of The Investment Trust of India Limited Group)  
ITI House,  
36 Dr. R. K. Shirodkar Marg,  
Parel, Mumbai 400 012  
Maharashtra, India

Along with any other book running lead managers which may be appointed.

**Domestic Legal Counsel to the BRLMs**

**IndusLaw**  
#1502B, 15th Floor, Tower -1C  
"One World Centre", Senapati Bapat Marg  
Lower Parel, Mumbai 400 013

**International Legal Counsel to the BRLMs**

**Hogan Lovells Lee & Lee**  
50, Collyer Quay  
#10-01 OUE, Bayfront  
Singapore 049321

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**Domestic Legal Counsel to the Company**

**AZB & Partners**

AZB House  
Plot No. A8, Sector-4  
Noida 201 301

**AZB & Partners**

AZB House, Peninsula Corporate Park Ganpatrao  
Kadam Marg, Lower Parel  
Mumbai 400 013

**Independent Chartered Accountant**

**S D T & Co Chartered Accountants**

Next Hotel Rajpath, Gayathri Chamber, 205/206,  
RC Dutt Rd, Alkapuri,  
Vadodara, Gujarat 390007





Ref No/SCB/SME-VP/2023-24

Date: 15/01/2024

To,

The Board of Directors,  
**Allied Blenders and Distillers Limited**  
394-C, Lamington Chambers,  
Lamington Road, Mumbai - 400 004  
(the "Company")

Dear Sir,

**Re: Proposed initial public offering of equity shares of face value of Rs. 2/- each (the "Equity Shares" and such offering, the "Offer") of Allied Blenders and Distillers Limited (the "Company").**

We, Saraswat Co operative Bank Ltd ( Scheduled Bank ), consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Maharashtra at Mumbai ("ROC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents [*IndusLaw Note: Please provide relevant details as required below*]:

Name	Saraswat Co-operative Bank Ltd (Scheduled Bank) Branch SME Vile Parle
Address	Unit No.1 & 2, Ground Floor, The Kolage, Next To Regency Hotel, Dr N.S.Phadke Marg Andheri East, Mumbai 400069
Telephone No	022-69569999
Contact Person	Ms.Swati Nakharekar
Website	<a href="https://www.saraswatbank.com">https://www.saraswatbank.com</a>
Email	Swati.nakharekar@saraswatbank.com
CIN	U65191KA1922PLC000847

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision. We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Offer ("BRLMs") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsels, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Offer.

**Saraswat Co-operative Bank Ltd.** (Scheduled Bank)**SME - VILE PARLE BRANCH**

Unit No.01 & 02, Ground Floor, The Kollage, Next to Regency Hotel,  
CTS No.329A, Dr. N. S. Phadke Marg, Andheri ( East), Mumbai-400069.  
Tel. : +91 22 69569999, Email: sme vileparle@saraswatbank.com

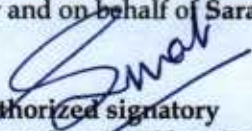
**100+**  
A century & beyond...



All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of Saraswat Bank

  
Authorized signatory  
Name: Swati Nakharekar  
Date: 15.01.2024



CC:

**ICICI Securities Limited**  
ICICI Venture Centre  
Appasaheb Marathe Marg,  
Prabhadevi, Mumbai 400 025

**Nuvama Wealth Management Limited**  
(Formerly known as Edelweiss Securities Limited)  
801 - 804, Wing A, Building No 3, Inspire BKC,  
G Block, Bandra Kurla Complex,  
Bandra East Mumbai 400 051,  
Maharashtra, India

**ITI Capital Limited**  
(A part of The Investment Trust of India Limited Group)  
ITI House,  
36 Dr. R. K. Shirodkar Marg,  
Parel, Mumbai 400 012  
Maharashtra, India

Along with any other book running lead managers which may be appointed.

**Domestic Legal Counsel to the BRLMs**

**IndusLaw**  
#1502B, 15th Floor, Tower -1C  
"One World Centre", Senapati Bapat Marg  
Lower Parel, Mumbai 400 013

**International Legal Counsel to the BRLMs**

**Hogan Lovells Lee & Lee**  
50, Collyer Quay  
#10-01 OUE, Bayfront  
Singapore 049321

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Plot No. A8, Sector-4  
Noida 201 301

**AZB & Partners**  
AZB House, Peninsula Corporate Park Ganpatrao  
Kadam Marg, Lower Parel  
Mumbai 400 013

**Independent Chartered Accountant**

**S D T & Co Chartered Accountants**  
Next Hotel Rajpath, Gayathri Chamber, 205/206,  
RC Dutt Rd, Alkapuri,  
Vadodara, Gujarat 390007





The Board of Directors,  
**Allied Blenders and Distillers Limited**  
394-C, Lamington Chambers,  
Lamington Road, Mumbai - 400 004  
(the "Company")

Dear Sir,

**Re: Proposed initial public offering of equity shares of face value of Rs. 2/- each (the "Equity Shares" and such offering, the "Offer") of Allied Blenders and Distillers Limited (the "Company").**

We, YES Bank Ltd ("the Bank"), consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Maharashtra at Mumbai ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Offer (the "Offer Documents").

The Bank hereby authorise the Company to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer. The following details with respect to the Bank may be disclosed in the Offer Documents.

Name: YES Bank Ltd  
Address: 6<sup>th</sup> Floor, YES Bank House, Santacruz (E), Mumbai: 400055.  
Telephone Number(s): +912265077510  
Contact Person: Amit Poddar  
Website: www.yesbank.in  
Email: amit.poddar1@yesbank.in  
CIN: L65190MH2003PLC143249

The Bank further confirms that the above information in relation to it is true, correct, accurate, complete, and not misleading in any respect and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision. The Bank agrees to keep the information regarding the Offer strictly confidential.

The Bank confirms that it will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Offer ("BRLMs") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsels, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

The Bank also consents to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.



Notwithstanding anything stated herein, it is to be distinctly understood that grant of the consent and/or statements made herein should not in any way be deemed or construed that the commercial viability of the Issue has been cleared or approved by the Bank. The Bank does not take any responsibility either for the financial soundness of any scheme or the project for which the Issue is proposed to be made or for the correctness of statements made or opinions expressed in the offer documents to be filed with the Securities and Exchange Board of India, Registrar of Companies and Stock Exchanges, as applicable.

Yours faithfully,

For and on behalf of Yes Bank Ltd

Authorized signatory

Name: Amit Poddar

Date: 15/01/2024

CC:

**ICICI Securities Limited**  
ICICI Venture Centre  
Appasaheb Marathe Marg,  
Prabhadevi, Mumbai 400 025

**Nuvama Wealth Management Limited**  
(Formerly known as Edelweiss Securities Limited)  
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**International Legal Counsel to the BRLMs**

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Singapore 049321



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Plot No. A8, Sector-4  
Noida 201 301

**AZB & Partners**  
AZB House, Peninsula Corporate Park Ganpatrao  
Kadam Marg, Lower Parel  
Mumbai 400 013

**YES BANK**

**Independent Chartered Accountant**

**S D T & Co Chartered Accountants**  
Next Hotel Rajpath, Gayathri Chamber, 205/206,  
RC Dutt Rd, Alkapuri,  
Vadodara, Gujarat 390007