



**Allied Blenders
and Distillers**

November 20, 2024

To,

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code (BSE): 544203	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: ABDL
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Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the Listing Regulations read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, this is to inform that the Company has received a Demand Notice from Telangana State Beverages Corporation Limited, a Government of Telangana undertaking, for payment of Excise Duty/Counter Veiling Duty on breakages / IMFL shortages amounting to INR 5,23,34,408 pertaining to the financial years 2020-21 to 2022-23.

The details as required in terms of the Listing Regulations are disclosed in the **Annexure**.

A copy of this intimation will be made available on the Company's website. The above is for your information and record.

Thanking you,

Yours sincerely,
For **Allied Blenders and Distillers Limited**

Ritesh Shah
Company Secretary and Compliance Officer
Membership no. ACS 14037

Allied Blenders and Distillers Limited

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Registered Office: 394/C, Ground Floor, Lamington Chambers, Lamington Road, Mumbai – 400004, India. T.: +91-22 6777 9777. F.: + 91-22 67779725
www.abdindia.com CIN No: L15511MH2008PLC187368

Annexure

Disclosure under Schedule III pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Description	Details
1.	Name of the authority	Telangana State Beverages Corporation Limited, a Government of Telangana undertaking (TSBCL)
2.	Details of the dues including the amount	The Company has received a Demand Notice from TSBCL for payment of Excise Duty/Counter Veiling Duty (ED/CVD) amounting to INR 5,23,34,408 pertaining to the financial years 2020-21 to 2022-23 on account of breakages/shortages at Indian Made Foreign Liquor (IMFL) Depots.
3.	Date of receipt of communication from the authority.	November 19, 2024, at 3.30 p.m. (IST). Please note that the delay is due to the fact that the Company was evaluating the demand notice and its impact.
4.	Due date of payment	Immediate
5.	Reasons for delay or default in payment	The Company is in the process of evaluating the alleged demand forming part of the Demand Notice and considering appropriate steps to address the matter, as it has a differing interpretation of TSBCL's assessment.
6.	Impact on the financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Financial impact is to the extent of the alleged demand viz, INR 5.23 crore. No impact on operations or other activities of the company.

From: tsbcl excise <tsbclexcise@yahoo.in>

Sent: Tuesday, November 19, 2024 3:30 PM

To: VIJENDER REDDY <vijenderreddy@abdindia.com>; Vishnuvardhan Reddy Madadi <madadi.vishnu@yahoo.co.in>

Subject: Re: Demand Notice - Allied blenders

CAUTION: This email originated from outside of the ABD domain. Do not click links or open attachments unless you recognize the sender and know the content is safe.

M/s ABD Please find the attached files Demand Notice and AG Audit objection letter on not collection of remaining 70% ED Please

With Regards,

Excise Section

TSBCL

With Regards,

Excise Section

TSBCL

Hyderabad

TELANGANA STATE BEVERAGES CORPORATION LIMITED

(An Authority on behalf of Government of Telangana)

2nd Floor, 'D' Block, Prohibition & Excise Complex,
9 & 10, Eastern M.J. Road, Nampally, Hyderabad – 500 001
e mail: tsbclexcise@yahoo.in

Notice. TSBCL/K/F1 & F2/2024

Dt: 21.06.2024

DEMAND NOTICE

Sub: Payment of remaining 70% Excise Duty/counter vailing Duty on
breakages/shortages at IMFL Depots – Demand Notice – Reg.

Ref: Principal Accountant General, Audit observation reference
OBS-1062137, dt: 09.11.2023

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Attention is invited to the subject & reference cited above.

The Principal Accountant General (Audit) in audit observation reference -
5(OBS-1062137) commented that

(i) "As per the MIS reports on Form-I & Form-II breakages reports for a period
2020-21 to 2022-23 in IMFL Depots observed that Certain bottles of IMFL/Beer were
damaged. The supplier had paid only 30 percent of Excise Duty instead of 100 percent
of Excise Duty.

(ii) In the G.O clearly mentioned that 70 percent of Excise Duty should be collected
at the time of removal of IMFL/Beer from the Depot. Removal means sale / drain out /
returned to supplier / breakages / shortages. Before issue of GO Ms.No.94, dated:
23.08.2019, the supplier paid 100 percent Excise Duty at the time of removal of liquor
from the manufactory.

(iii) In view of the orders, the supplier has to pay the remaining 70 percent
of Excise Duty. The total balance of excise duty to be collected from concerned
suppliers. However the amount was not collected by the Corporation".

During the year 2019, the Government have issued GO Ms.No. 94, 95 & 96
Revenue (Excise.II) Dept, dt: 23.08.2019 (w.e.f. 26.08.2019) and permitted for
deferred payment of Excise Duty i.e 30% at the time of removal of IMFL / Beer from
the Distillery / Brewery Bond and 70% at the time of removal of IMFL / Beer at IMFL

Depot Bond. Similarly GO Ms.92 Revenue (Excise.II) Dept, dated: 08.10.2021 permitted for deferred payment of countervailing duty 30% at the time of import and 70% at the time of removal of liquor at IMFL Bond.

As per Govt Memo.No.4301/Ex.II(1)/2023-1, Rev(Excise .II) Dept, dt: 03.05.2023, G.O Ms.No.104 Revenue (Excise.II) Dept, dt: 16.11.2021, , TSBCL Circular in TSBCL/Beer/ED/2019-20/4294, dt: 31.10.2019 and G.O Ms.No. 286 Revenue (Excise.II) Dept, dt: 30.11.2016, the collection of total Excise Duty / CVD is mandatory and automatic. And whereas the incidence of Excise Duty is directly relatable to manufacture but its collection can be deferred to a later stage as measure of convenience or expediency. The payment of Duty is the primary and exclusive obligation of the manufacturer and if payment is made under a contract or arrangement by any other person it would amount to meeting of the obligation of the manufacturer and nothing more. It is the obligation of the manufacturer or supplier to pay Excise Duty or Countervailing Duty honestly.

The licensee(s)/supplier(s) have entered into an agreement and agreed to comply the terms and conditions of licence. As per the provisions of Excise Act / Rules and Rate Contract Agreement, it is the responsibility of suppliers / licensees to pay remaining 70% Excise Duty / Countervailing Duty on IMFL / Beer breakages.

Accordingly, statements showing the amount of ED/CVD to be collected on breakages / shortages for the period from 26.08.2019 for local suppliers and 08.10.2021 for non-local suppliers hereby enclosing for information.

In view of the above supplier(s) is hereby directed to verify the 70% ED / CVD on Form1 & Form2 breakages indicated in the statement with your records and show cause as to why the said 70% ED / CVD on Form1 & Form2 breakages should not be recovered from you. In case no reply is received within (10) days, it shall presume that you have nothing to say in the matter and 70% ED / CVD on Form1 & Form2 breakages as indicated shall be made final and recovered.



MANAGING DIRECTOR

To

All registered suppliers Name & Address (list enclosed)

Copy to : The General Manager (Fin &Accts) at CO,Hyderabad – to recommended
to CPE to deduct 70% ED / CVD of Form1 & Form2 breakages / shortages
as per statements enclosed herewith from the respective suppliers after the
notice period.

Copy to M/s C.Tel Pvt Ltd., - with a request for implementation.

Encl : as above.