

Consent of Independent Auditor

To
The Board of Directors
Allied Blenders and Distillers Limited
(Formerly known as Allied Blenders and Distillers Private Limited)
Ashford Centre, 3rd and 4th floor,
Shankarrao Naram Marg,
Lower Parel (West)
Mumbai – 400 013
Maharashtra, India

Walker Chandiook & Co LLP
16th Floor, Tower III,
One International Center,
S B Marg, Prabhadevi (W),
Mumbai - 400 013
Maharashtra, India
T +91 22 6626 2600

Dear Sirs,

Proposed initial public offering of equity shares ("Issue") of Allied Blenders and Distillers Limited (the "Company"/ "Issuer").

We Walker Chandiook & Co LLP, Chartered Accountants hereby consent to use in the Red Herring Prospectus and Prospectus (together "Offer Documents") of the Issuer, prepared under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the 'ICDR Regulations') to be submitted/filed with the Securities Exchange Board of India ("SEBI"), Registrar of Companies, Maharashtra at Mumbai ("ROC") the National Stock Exchange of India Limited and BSE Limited (collectively the "Stock Exchanges"), (i) our examination report dated 14 May 2024 relating to restated consolidated financial information of the Company for the nine months period ended 31 December 2023, 31 December 2022 and for the years ended and as at 31 March 2023, 31 March 2022 and 31 March 2021 and (ii) Statement of Tax Benefits dated 08 June 2024 in accordance with the requirements of the SEBI ICDR Regulations which appear in such Offer Documents.

As the offered securities have not been and will not be registered under the U.S. Securities Act, 1933, as amended, (the "Securities Act") we have not hereby provided consent for the inclusion of the above reports in any document relating to registered securities / registration of securities under the Securities Act.

We give our consent to the inclusion of the following particulars, in relation to us, in the Offer Documents:

- (A) **Auditors' Name:** Walker Chandiook & Co LLP
Address: 16th Floor, Tower III, One International Center, S B Marg, Prabhadevi (W), Mumbai – 400 013, Maharashtra, India
Telephone Number: +91 22 6626 2600/99
Firm Registration Number: 001076N/N500013
Email: Adi.Sethna@WalkerChandiook.IN
Peer Review Certificate Number: 014158



Proposed initial public offering of equity shares ("Issue") of Allied Blenders and Distillers Limited (the "Company"/ "Issuer").

We also consent to the references to us as "Auditors" or "Statutory Auditors" under the headings "Definitions and Abbreviations", "Summary of the Offer Document", "Certain Conventions, Presentation of Financial, Industry and Market Data", "Risk Factors", "General Information", "Objects of the Offer", "Our Management", "Other Financial Information", "Management's Discussion and Analysis of Financial Condition and Results of operations", "Other Regulatory and Statutory Disclosures", "Offer Procedure", "Main Provisions and Articles of Association" and "Material Contracts and Documents for Inspection" in such Offer Documents and references to us as required under Section 26 of the Companies Act, 2013 (the 'Act') read with the ICDR Regulations and as "Expert" as defined under Section 2(38) of the Act, to the extent and in our capacity as an auditor and in respect of our reports issued by us included in the Offer Documents of the Issuer.

The above consents are subject to the condition that we do not accept any responsibility for any reports or matters (including information sent to the lead managers, ICICI Securities Limited, Nuvama Wealth Management Limited (Formerly known as Edelweiss Securities Limited) and ITI Capital Limited with any other book running lead managers which may be appointed in relation to the Offer ("Lead Managers")) or letters included in the Offer Documents. Neither we nor our affiliates shall be liable to any investor or Lead Managers or any other third party in respect of the proposed Offer. Further, the Issuer agrees to indemnify us and our affiliates and hold harmless from all third party (including investors and Lead Managers) claims, damages, liabilities and costs arising consequent to our giving consent.

Nothing in the preceding paragraph shall be construed to (i) limit our responsibility for or liability in respect of the reports we have issued, covered by our consent above and are included in the Offer Documents or (ii) limit our liability to any person which (a) cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities or (b) has been assumed by us contractually in connection with the offer.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Review of Historical Financial Information, and Other Assurance and Related Services Engagements.

This certificate is not intended for general circulation or publication and is not to be reproduced or used for any other purpose without our prior consent in writing, other than for the purpose stated herein.

We authorize you to include this letter of consent and other certificates issued by us as documents for inspection under a "Material Contracts and Documents for Inspection". We also authorize you to deliver a copy of this letter of consent pursuant to the provisions of the Act to SEBI, the Stock Exchanges and ROC, or any other regulatory authority as required by law.

For **Walker Chandlok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013



Adi P. Sethna
Partner
Membership Number: 108840

UDIN: 24108840BKFDRC9073

Place: Mumbai
Date: 18 June 2024

Walker Chandok & Co LLP

16th Floor, Tower III,
One International Center,
S B Marg, Prabhadevi (W),
Mumbai - 400 013
Maharashtra, India

T +91 22 6626 2600

Independent Auditor's Certificate on compliance with Corporate Governance Requirements

To

The Board of Directors

Allied Blenders and Distillers Limited

(formerly known as Allied Blenders and Distillers Private Limited)

Ashford Centre, 3rd and 4th floor,

Shankarrao Naram Marg,

Lower Parel (West)

Mumbai – 400 013

1. This certificate is issued in accordance with the terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated 08 January 2024 and addendum to Engagement Letter dated 09 May 2024 in connection with the proposed IPO of equity shares of **Allied Blenders and Distillers Limited** (the 'Company').
2. The accompanying statement of compliance with the requirements of corporate governance relating to the composition of its board of directors and constitution of committees, their terms of reference and formulation of policies as provided under Regulation 17 to Regulation 26 (except Regulation 24 which is not applicable to the Company) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "SEBI Listing Regulations"), and the relevant provisions of Section 135 (1), Section 177 and Section 178 of the Companies Act, 2013, as amended, (the 'Act') as on 07 June 2024 (the 'Statement'), has been prepared by the management of the Company for the purpose of its submission, along with this certificate, to the Securities and Exchange Board of India (the 'SEBI'), National Stock Exchange of India Limited and BSE Limited (collectively referred as the 'Stock Exchanges'), in connection with the proposed initial public offering (the 'IPO') of equity shares of ₹ 2 each of the Company, as approved by the Board of Directors in its meeting dated 15 January 2024, in accordance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the SEBI ICDR Regulations'), and the Act. We have initialed the accompanying Statement for identification purposes only.

Management's Responsibility for the Statement

3. The compliance with the requirements of corporate governance given under Regulation 17 to Regulation 26 (except Regulation 24 which is not applicable to the Company) of the SEBI Listing Regulations and the relevant provisions of Section 135(1), Section 177 and Section 178 of the Act, is the sole responsibility of the management of the Company. This responsibility includes the designing, implementing and maintaining operating effectiveness of internal control to ensure compliance with the conditions of corporate governance with respect to the aforesaid requirements, as stipulated in the SEBI Listing Regulations. The management is also solely responsible for compliance with the requirements of SEBI ICDR Regulations and the Act.



Chartered Accountants

Offices in Ahmedabad, Bangalore, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandok & Co LLP is registered with limited liability with identification number AAC-2095 and has its registered office at L-51, Connaught Circus, Outer Circle, New Delhi, 110001, India

Allied Blenders and Distillers Limited
(Formerly known as Allied Blenders and Distillers Private Limited)
Independent Auditor's Certificate on compliance with Corporate Governance Requirements

Auditor's Responsibility

4. Pursuant to the requirements as described in paragraph 2 above, our responsibility is to provide reasonable assurance in the form of an opinion as to whether the Company has complied, in all material respects, with the requirements of corporate governance given under Regulation 17 to Regulation 26 (except Regulation 24 which is not applicable to the Company) of the SEBI Listing Regulations and the relevant provisions of Section 135(1), Section 177 and Section 178 of the Act as on 07 June 2024, as set forth in the Statement.
5. We conducted our examination of the Statement in accordance with the Guidance Note on Certificate on Corporate Governance (Revised), and Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (the 'ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.
7. A reasonable assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the matters mentioned in paragraph 4 above. The procedures selected depend on the auditor's judgment, including the assessment of the risk associated with the matters mentioned in paragraph 4 above. We have performed the following procedures in relation to the matter specified in paragraph 4 above:
 - (a) Obtained list of directors and committees formed by the Company and their composition from the management of the Company;
 - (b) Obtained signed copies of policies formed for various committees including Audit Committee, Nomination and Remuneration Committee, Corporate Social Responsibility Committee, Stakeholders' Relationship Committee and Risk Management Committee and ensured adequate disclosure in the Statement;
 - (c) Reviewed the minutes of the meetings of the board of directors and various committees of directors held during the period from 01 April 2021 to 07 June 2024 of the Company;
 - (d) Obtained signed copies of the relevant policies applicable pursuant to under Regulation 17 to Regulation 26 of the SEBI Listing Regulations;
 - (e) Reviewed the minutes of the meetings of the Board of Directors of the Company constituting/reconstituting the committees and determining their terms of reference (as stated in the Statement);
 - (f) Reviewed the Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts with related parties and other bodies corporate in which directors are interested and other relevant statutory registers maintained by the Company; and
 - (g) Obtained requisite written representations from the management of the Company.

Opinion

8. Based on the procedures performed by us, and the information and explanations provided to us, including the representation provided by the management, in our opinion, the Company has, complied, in all material respects, with the requirements of corporate governance in respect of composition of its board of directors, constitution of committees and formulation of policies in relation to this, as provided under Regulation 17 to Regulation 26 (except Regulation 24 which is not applicable to the Company) of the SEBI Listing Regulations and the relevant provisions of Section 135(1), Section 177 and Section 178 of the Act as on 07 June 2024, as set forth in the Statement.
9. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Coimbatore, Goa, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Allied Blenders and Distillers Limited
(Formerly known as Allied Blenders and Distillers Private Limited)
Independent Auditor's Certificate on compliance with Corporate Governance Requirements

Restriction on distribution or use

10. Our work was performed solely to assist you in meeting your responsibilities in relation to the IPO as mentioned in paragraph 2 above. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have as statutory auditors of the Company or otherwise. Nothing in this certificate, or anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.
11. This certificate has been issued solely at the request of the Company's management in connection with the IPO by the Company. This certificate may be submitted to the relevant statutory or regulatory authorities pursuant to applicable laws and regulations in connection with such IPO of the Company. It should not be used, referred to or distributed for any other purpose or any other party, without our prior written consent, provided however that a copy of this certificate may be shared with the lead managers, ICICI Securities Limited, Nuvama Wealth Management Limited (Formerly known as Edelweiss Securities Limited) and ITI Capital Limited engaged for the Offer. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come, without our prior consent in writing.

For **Walker Chandlok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013



Adi P. Sethna
Partner
Membership Number: 108840

UDIN: 24108840BKFDRB2405

Place: Mumbai
Date: 18 June 2024



**Allied Blenders
& Distillers**

Statement of Compliance with Regulation 17 to Regulation 26 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations') and the provisions of Section 135(1), Section 177 and Section 178 of the Companies Act, 2013, as amended, (the "Act").

Allied Blenders and Distillers Limited (the 'Company') has complied with the requirements of Regulation 17 to Regulation 26 of the SEBI Listing Regulations and the provisions of Section 135(1), Section 177 and Section 178 of the Act to the extent applicable and except those which are to be complied with post listing of the equity shares of the Company. Set forth are the details of composition of the Board of directors and its committees and their terms of reference.

Regulation 17, 17A and 26 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the 'SEBI Listing Regulations') on Board of Directors

The Composition of the Board of Directors is as follows:

Sr. No.	Name of the director	Executive / Non-executive	Independent / Non-independent
1	Mr. Kishore Rajaram Chhabria	Non-executive	Non-Independent
2	Mrs. Bina Kishore Chhabria	Non-executive	Non-Independent, Woman
3	Mr. Alok Gupta	Executive	Non-Independent
4	Mr. Shekhar Ramamurthy	Executive	Non-Independent
5	Mrs. Resham Chhabria Jeetendra Hemdev	Executive	Non-Independent, Woman
6	Mr. Balaji Vishwanath Swaminathan	Non-executive	Independent
7	Mr. Paul Henry Skipworth	Non-executive	Independent
8	Mr. Vivek Anilchand Sett	Non-executive	Independent
9	Ms. Rukhshana Jina Mistry	Non-executive	Independent, Woman
10	Mr. Vinaykant G Tanna	Non-executive	Independent
11	Mr. Narayanan Sadanandan	Non-executive	Independent
12	Mr. Maneck Navel Mulla	Non-executive	Non-Independent
13	Mr. Arun Barik	Executive	Non-Independent
14	Mr. Mehli Maneck Golvala	Non-executive	Independent

The Board of Directors consists of 14 directors, out of which 4 are executive directors, 10 are Non-executive directors and 7 are independent directors (including 1 woman independent director). The Directors are professionals having relevant expertise in their respective functional areas and bring a wide range of skills and experience to the Board.

The Board held 10 meetings since 01 April 2023 with a gap not exceeding one hundred and twenty days between any two meetings. 01 Annual General Meeting and 04 Extra Ordinary General Meetings have been held since 01 April 2023.



Allied Blenders And Distillers Limited

(Formerly known as Allied Blenders And Distillers Private Limited)

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www.abdindia.com, CIN No. : U15511MH2008PLC187368

We report that:-

- (a) The number of non-executive directors is not less than 50% of the overall number of directors.
- (b) The Chairman of the Board is Mr. Kishore Rajaram Chhabria, an Non-executive director and at least one-half of the Board comprises of independent directors.
- (c) The Company has issued a formal letter of appointment to its independent directors.
- (d) None of the independent directors serve as an independent director in more than seven listed companies;
- (e) None of the independent directors who serve as a whole-time director/managing director in any listed company serve as an independent director in more than three listed companies;
- (f) None of the directors of the Company, is a member of more than ten committees, across all public limited companies in which he/she is a director; and
- (g) None of the directors of the Company, is a chairman of more than five Committees across all listed companies in which he/she is a Director.

Regulation 18 of SEBI Listing Regulations
Audit Committee

Date of Re-Constitution: 20 June 2022

The composition of the Audit Committee is given below:

Sr. No.	Name of Director	Designation in Audit Committee	Category	Qualification
1	Balaji Viswanathan Swaminathan	Chairman	Non-Executive, Independent Director	B.Com., Passed final examination from the Institute of Chartered Accountants of India and the Institute of Cost and Works Accountants of India
2	Rukhshana Jina Mistry	Member	Non-Executive, Independent Director, Women	C.A
3	Maneck Navel Mulla	Member	Non-Executive, Non-Independent Director	B.com, LLB

Company Secretary of the Company acts as Secretary of the Audit Committee.

All the members of the Audit Committee are financially literate with at least one member having accounting or related financial management expertise.

Terms of Reference: -

The terms of reference of the Audit Committee of the Company, shall include the following:

- (i) the recommendation for appointment, remuneration and terms of appointment of auditors of the Company;
- (ii) review and monitor the auditor's independence and performance, and effectiveness of audit process;



- (iii) examination of the financial statements and the auditors' report thereon;
- (iv) approval including any subsequent modification of transactions of the Company with related parties;
- (v) scrutiny of inter-corporate loans and investments;
- (vi) valuation of undertakings or assets of the Company, wherever it is necessary;
- (vii) evaluation of internal financial controls and risk management systems;
- (viii) monitoring the end use of funds raised through public offers and related matters.
- (ix) oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible;
- (x) approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- (xi) reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the Board for approval, with particular reference to:
 - (a) matters required to be included in the director's responsibility statement forming part of the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;
 - (b) changes, if any, in accounting policies and practices and reasons for the same;
 - (c) major accounting entries involving estimates based on the exercise of judgment by management;
 - (d) significant adjustments made in the financial statements arising out of audit findings;
 - (e) compliance with listing and other legal requirements relating to financial statements;
 - (f) disclosure of any related party transactions;
 - (g) modified opinion(s) in the draft audit report;
- (xii) reviewing, with the management, the quarterly financial statements before submission to the Board for approval;
- (xiii) reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;
- (xiv) reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
- (xv) reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure, coverage and frequency of internal audit;
- (xvi) discussion with internal auditors of any significant findings and follow up thereon;
- (xvii) reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board;
- (xviii) discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- (xix) to look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;



- (xx) to review the functioning of the whistle blower mechanism;
- (xxi) approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;
- (xxii) carrying out any other function as is mentioned in the terms of reference of the audit committee.
- (xxiii) reviewing the utilization of loans and/ or advances from/investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments as on the date of coming into force of this provision.
- (xxiv) consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the Company and its shareholders;
- (xxv) review of management discussion and analysis of financial condition and results of operations;
- (xxvi) review of statement of significant related party transactions (as defined by the audit committee), submitted by management;
- (xxvii) review of management letters / letters of internal control weaknesses issued by the statutory auditors;
- (xxviii) review of internal audit reports relating to internal control weaknesses; and
- (xxix) the appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee.
- (xxx) statement of deviations:
 - (a) quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1).
 - (b) annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7).
- (xxxi) Carrying out such other functions and/or prescribed by the Board from time to time or specified/ provided under the Companies Act, 2013 or the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, each as amended or by any other regulatory authority.

Regulation 19 of SEBI Listing Regulations
Nomination and Remuneration Committee

Date of Re-Constitution: 02 June 2022

The composition of the Nomination and Remuneration Committee is given below:

Sr. No.	Name of Director	Designation in Nomination and Remuneration Committee	Category
1	Paul Henry Skipworth	Chairman	Non-Executive, Independent Director
2	Rukshana Jina Mistry	Member	Non-Executive, Women Independent Director
3	Maneck Navel Mulla	Member	Non-Executive, Non-Independent Director



Terms of Reference:**Allied Blenders And Distillers Limited***(Formerly known as Allied Blenders And Distillers Private Limited)*

The terms of reference of the Nomination and Remuneration Committee of the Company, include the following:

1. Formulating the criteria for determining qualifications, positive attributes and Independence of a Director and recommend to the Board a policy relating to, the remuneration of the Directors, Key Managerial Personnel and other employees;

The Nomination and Remuneration Committee, while formulating the above policy, should ensure that:

- (i) the level and composition of remuneration be reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;
 - (ii) relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
 - (iii) remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company and its goals;
2. Formulating criteria for evaluation of performance of Independent Directors and the Board of Directors;
 3. Devising a policy on diversity of Board;
 4. Identifying persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board of Directors their appointment and removal and also specify the manner for effective evaluation of performance of the Board, its committees and individual directors to be carried out either by the Board, by the Nomination and Remuneration Committee or by an independent external agency and review its implementation and compliance.
 5. Extending or continuing the term of appointment of the Independent Director, on the basis of the report of performance evaluation of Independent Directors;
 6. Recommending to the Board, all remuneration, in whatever form, payable to senior management;
 7. Administering, monitoring and formulating detailed terms and conditions of the employee stock option plans adopted by the Company;

Carrying out such other functions and/or prescribed by the Board from time to time or specified/provided under the Companies Act, 2013 or the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, each as amended or by any other regulatory authority.

**Regulation 20 of SEBI Listing Regulations
Stakeholders' Relationship Committee****Date of Re-Constitution: 17 October 2022**

The composition of the Stakeholders' Relationship Committee is given below:

Sr. No.	Name of Director	Designation in Stakeholders' Relationship Committee	Category
1.	Vinaykant Gordhandas Tanna	Chairman	Non-Executive, Independent Director
2.	Balaji Viswanathan Swaminathan	Member	Non-Executive, Independent Director
3.	Maneck Navel Mulla	Member	Non-Executive, Non-Independent Director



Terms of Reference:

Allied Blenders And Distillers Limited
(Formerly known as Allied Blenders And Distillers Private Limited)

The terms of reference of the Stakeholders' Relationship Committee of the Company, include the following:

- a) To resolve the grievances of the security holders of the Company including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc. and assisting with quarterly reporting of such complaints;
- b) To review measures taken for effective exercise of voting rights by shareholders;
- c) To review adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent;
- d) To review the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the Company; and
- e) Carrying out such other functions and/or prescribed by the Board from time to time or specified/provided under the Companies Act, 2013 or the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, each as amended or by any other regulatory authority.

Section 135 of Companies Act, 2013
Corporate Social Responsibility Committee

Date of Re-Constitution: 02 June 2022

The composition of the Corporate Social Responsibility Committee is given below:

Sr. No.	Name of Director	Designation in Corporate Social Responsibility Committee	Category
1.	Resham Chhabria Jeetendra Hemdev	Chairperson	Promoter, Executive, Women Non-Independent Director
2.	Vivek Anilchand Sett	Member	Non-Executive, Independent Director
3.	Maneck Navel Mulla	Member	Non-Executive, Non-Independent Director

Terms of Reference:

The terms of reference of the Corporate Social Responsibility ("CSR") Committee of the Company, include the following:

1. formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the Company [in areas or subject, specified in Schedule VII of the Companies Act, 2013];
2. recommend the amount of expenditure to be incurred on the activities referred to in clause (1);
3. monitor the Corporate Social Responsibility Policy of the Company from time to time; and
4. Carrying out such other functions and/or prescribed by the Board from time to time or specified/provided under the Companies Act, 2013 or by any other regulatory authority.



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Regulation 21 of SEBI Listing Regulations
Risk Management Committee

Date of Re-Constitution: 14 September 2023

The composition of the Risk Management Committee is given below:

Sr. No.	Name of Director	Designation Risk Management Committee	Category
1	Alok Gupta	Chairman	Executive, Non-Independent Director
2	Vivek Anilchand Sett	Member	Non-Executive, Independent Director
3	Maneck Navel Mulla	Member	Non-Executive, Non-Independent Director
4	Vinaykant Gordhandas Tanna	Member	Non-Executive, Independent Director

Terms of Reference:

The terms of reference of the Risk Management Committee of the Company, include the following:

- a. To formulate a detailed risk management policy which shall include:
 - i. A framework for identification of internal and external risks specifically faced by the Company, in particular including financial, operational, sectoral, sustainability (particularly, ESG related risks), information, cyber security risks or any other risk as may be determined by the Risk Management Committee;
 - ii. Measures for risk mitigation including systems and processes for internal control of identified risks; and
 - iii. Business continuity plan.
- b. To ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company;
- c. To monitor and oversee implementation of the risk management policy, including evaluating the adequacy of risk management systems;
- d. To periodically review the risk management policy, at least once in two years, including by considering the changing industry dynamics and evolving complexity;
- e. To keep the board of directors informed about the nature and content of its discussions, recommendations and actions to be taken; and
- f. The appointment, removal and terms of remuneration of the chief risk officer (if any) shall be subject to review by the Risk Management Committee.
- g. Carrying out such other functions and/or prescribed by the Board from time to time or specified/provided under the Companies Act, 2013 or the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, each as amended or by any other regulatory authority.



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Regulation 22 of SEBI Listing Regulations
Vigil Mechanism

The Company is committed to principles of professional integrity and ethical behavior in the conduct of its affairs. Towards that, the Company has formulated a Whistle-Blower Policy which serves as the vigil mechanism for its Directors and employees or any person to report genuine concerns about unethical behavior, actual or suspected fraud, or violation of the Code of Conduct without fear of reprisal. Audit Committee is mandated to receive the complaints under this policy.

Regulation 23 of SEBI Listing Regulations
Related Party Transactions

All contracts/arrangements/transactions entered into by the Company with its related parties until the date of this certificate are in the ordinary course of business and on an arms-length basis. Details of related party transactions have been included in the restated consolidated financial information for the period ended and as at 31 December 2023. The Company has put in place a mechanism for approval and review of related party transactions by the Audit Committee / shareholders, as applicable.

Regulation 24 of SEBI Listing Regulations
Corporate governance requirements with respect to subsidiary of listed entity

Regulation 24 is not applicable to the Company as on date as there are no material or listed subsidiaries of the Company.

Regulation 25 of SEBI Listing Regulations
Obligations with respect to Independent Directors

- i. None of the independent directors of the Company serve as independent director in more than seven listed entities.
- ii. The Company has ensured that maximum tenure of independent directors is in accordance with the Companies Act, 2013 and rules made thereunder.
- iii. During the year under review, the Independent Directors have not yet met, *inter alia*, to discuss:
 - Evaluation of the performance of Non-Independent Directors and the Board of Directors as a whole;
 - Evaluation of the performance of the Chairman of the Company, taking into account the views of the Executive and Non-Executive Directors;
 - Evaluation of the quality, quantity and timeliness of flow of information between the management of the Company and the Board of Directors that is necessary for the Board of Directors to effectively and reasonably perform its duties.
- iv. Regulation 25(7) of SEBI Listing Regulations stipulates that the Company shall familiarize the independent directors with the business model of the Company, their roles, rights, responsibilities, nature of the industry in which the Company operates etc., through various programs.

Regulation 26 of SEBI Listing Regulations
Obligations with respect to employees including senior management, key managerial persons, directors, and promoters

- a. None of the directors of the Company is a member of more than ten committees across all public limited companies in which he/she is a director.



Regulation 26 of SEBI Listing Regulations

Obligations with respect to employees including senior management, key managerial persons, directors, and promoters

- a. None of the directors of the Company is a member of more than ten committees across all public limited companies in which he/she is a director.
- b. None of the directors of the Company is a chairman of more than five committees across all listed companies in which he/she is a director.

For and on behalf of
Allied Blenders and Distillers Limited
(formerly known as Allied Blenders and Distillers Private Limited)



Ritesh Shah
Company Secretary
ACS-14037

Place: Mumbai
Date: 18 June 2024



Walker Chandlok & Co LLP

16th Floor, Tower III,
One International Center,
S B Marg, Prabhadevi (W),
Mumbai - 400 013
Maharashtra, India

T +91 22 6626 2600

Independent Auditor's Certificate on the manner of utilisation of the funds

To

The Board of Directors

Allied Blenders and Distillers Limited (formerly known as Allied Blenders and Distillers Private Limited)

Ashford Centre, 3rd and 4th floor,

Shankarrao Naram Marg,

Lower Parel (West)

Mumbai – 400 013

Maharashtra, India

1. This report is issued in accordance with the terms of our engagement letter dated 08 January 2024 and addendum to Engagement Letter dated 09 May 2024 with **Allied Blenders and Distillers Limited** (the 'Company').
2. In connection with the proposed initial public offering (the 'IPO') of equity shares of face value of ₹ 2 each of the Company, as approved by the Board of Directors in its meeting dated 15 January 2024, the Company is required to obtain a report from the Statutory Auditors, with regard to the utilisation of loan for the purpose availed, as required by Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "ICDR Regulations"). These loans were raised by the Company from Multiple lenders on various dates as stated in the accompanying statement.
3. The accompanying statement of loan utilisation during the period from 01 January 2024 to 31 March 2024 as per the requirement of the ICDR Regulations (the "Statement") is prepared by the Management of the Company, which we have initialed for identification purposes only.

Management's Responsibility for the Statement

4. The preparation of the Statement, is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
5. The management is also responsible for ensuring the utilisation of loan for the purpose availed and compliance with the requirements of SEBI ICDR Regulations.



Auditor's Responsibility

6. Pursuant to the requirements of Clause (9)(A)(2)(b) of Part A of Schedule VI of the ICDR Regulations, it is our responsibility to obtain limited assurance and conclude that nothing has come to our attention that causes us to believe that the details provided in the statement is not in agreement with the unaudited books of account and other relevant records and documents maintained by the Company as at and for the period 01 January 2024 to 31 March 2024 which has been prepared and certified by the Management and which has not been subject to either audit or review.
7. We conducted our examination of the Statement in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (the 'ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by the ICAI.
9. The procedures performed in a limited assurance engagement vary in nature, timing, and extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgment, including the assessment of areas where a material misstatement of the subject matter information is likely to arise. We have performed the following procedures in relation to the Statement:
 - a. Obtained the schedule of loans proposed to be repaid by the Company as prepared by the management;
 - b. Obtained the bank statements and sanction letters from the management of the Company from 01 January 2024 to 31 March 2024 and traced the loan availed amount mentioned in the Statement to the sanction letters and bank statement of the Company for the period 01 January 2024 to 31 March 2024;
 - c. Obtained details of utilisation of loan if any, and traced the amount of utilisation of loan mentioned in the Statement to the books of accounts for the period from 01 January 2024 to 31 March 2024; and
 - d. Conducted relevant management inquiries and obtained necessary representation.
10. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

Conclusion

11. Based on our examination, as above, procedures as defined in paragraph 9 and the information and explanations provided to us, along with representations provided by the management, for the loans utilised during the period from 01 January 2024 to 31 March 2024, nothing has come to our attention that causes us to believe that, the details provided in the Statement w.r.t the utilisation of loans availed during the period from 01 January 2024 to 31 March 2024 for the purposes availed are not in agreement with the unaudited books of accounts and other relevant records and documents maintained by the Company as at and for the period from 01 January 2024 to 31 March 2024 which has been prepared and certified by the Management and which have not been subject to audit or review.



Restriction on distribution or use

12. This report is addressed to and provided to Board of Directors of the Company solely for the purpose of further submission to Securities and Exchange Board of India and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Adi P. Sethia
Partner
Membership Number: 108840

UDIN: 24108840BKFD9974

Place: Mumbai
Date: 18 June 2024



STATEMENT OF LOAN UTILISATION FOR THE LOANS OUTSTANDING AS ON 31 March 2024 AS PER THE REQUIREMENT OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018

Details of the borrowings availed by the Company, which are currently proposed to be fully or partially repaid or pre-paid from the Net Proceeds of the proposed initial public offering:

A) Loan availed during the period 1 January 2024 to 31 March 2024

Sr. no	Name of the Lender	Name of the Borrower	Nature of Borrowing and date of the Sanction Letter/Document	Date of disbursement	Purpose [^]	Amount outstanding as on 31 December 2023 (A) (Amount in million)	Movement in January to March 2024 (B) (Amount in million)	Amount outstanding as on 31 March 2024 (C=A+B) (Amount in million)	Repayment Schedule	Prepayment penalty, if any
1	Aditya Birla Finance Limited	Allied Blenders and Distillers Limited (Formerly known as Allied Blenders and Distillers Private Limited)	Indian rupee term loan No 3 pursuant to Sanction letters dated 30 August, 23 and 25 March 2019 and 26 March 2019; Amendment letter dated 25 March 2019; and Loan Agreement dated 15 April 2019 and	30 March 2024	Long Term Working Capital	-	93.06	93.06	Payable in 60 monthly installments	1% of the outstanding amount for the first six months from the date of first disbursement and thereafter Nil. To be waived in case of prepayment from IPO/Proceeds/private

Allied Blenders And Distillers Limited

(Formerly known as Allied Blenders And Distillers Private Limited)

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Registered Office : 394-C, Lamington Chambers, Lamington Road, Mumbai - 400004, India. T. : +91-22-6777 9777

www.abdindia.com, CIN No. : U15511MH2008PLC187368



Allied Blenders And Distillers Limited
(Formerly known as Allied Blenders And Distillers Private Limited)

Sr. no	Name of the Lender	Name of the Borrower	Nature of Borrowing and date of the Sanction Letter/Document	Date of disbursement	Purpose**	Amount outstanding as on 31 December 2023 (A) (Amount in million)	Movement in January to March 2024 (B) (Amount in million)	Amount outstanding as on 31 March 2024 (C=A+B) (Amount in million)	Repayment Schedule	Prepayment penalty, if any
2	Indusind Bank Limited	Allied Blenders and Distillers Limited (Formerly known as Allied Blenders and Distillers Private Limited)	Enhancement of Sales discounting pursuant to Sanction letter dated 27 December 2023	Running Account	Working capital requirements and discounts towards invoices raised on Andhra State Beverages Corporation Limited	-	175.57	175.57	Repayable on Demand	2% of the outstanding amount in the first year of disbursement. 1% of the outstanding amount between 1-2 years of disbursement and nil thereafter. However Nil if Paid out of IPO/Private Equity/promoter infusion.
Total Amount outstanding -A						-	268.63	268.63		



B) Loan availed during the period 1 April 2018 to 31 December 2023

Sr. no	Name of the Lender	Name of the Borrower	Nature of Borrowing and date of the Sanction Letter/Document	Date of disbursement	Purpose*	Amount outstanding as on 31 December 2023 (A) (Amount in million)	Movement in January to March 2024 (B) (Amount in Million)	Amount outstanding as on 31 March 2024 (C=A+B) (Amount in million)	Repayment Schedule	Prepayment penalty, if any
1	Axis Bank Limited	Allied Blenders and Distillers Limited (Formerly known as Allied Blenders and Distillers Private Limited)	Working capital demand loan pursuant to sanction letter dated 30 August 2023	Running Account	Working capital requirements	372.15	(28.14)	344.02	Repayable on Demand	NIL
2	State Bank of India	Allied Blenders and Distillers Limited (Formerly known as Allied Blenders and Distillers Private Limited)	Working capital demand loan pursuant to sanction letter 13 November 2023	Running Account	Working capital requirements	610.31	75.37	685.68	Repayable on Demand	NIL
3	Yes Bank Limited	Allied Blenders and Distillers Limited (Formerly known as Allied Blenders and Distillers Private Limited)	Working capital demand loan pursuant to Sanction Letter dated 04 July 2023	Running Account	Working capital requirements	244.33	0.25	244.58	Repayable on Demand	NIL



B) Loan availed during the period 1 April 2018 to 31 December 2023

Sr. no	Name of the Lender	Name of the Borrower	Nature of Borrowing and date of the Sanction Letter/Document	Date of disbursement	Purpose*	Amount outstanding as on 31 December 2023 (A) (Amount in million)	Movement in January to March 2024 (B) (Amount in Million)	Amount outstanding as on 31 March 2024 (C=A+B) (Amount in million)	Repayment Schedule	Prepayment penalty, if any
4	South Indian Bank Limited	Allied Blenders and Distillers Limited (Formerly known as Allied Blenders and Distillers Private Limited)	Working capital demand loan pursuant to Sanction letter dated 05 August, 2023	Runni ng Accou nt	Working capital requiremen ts.	441.19	5.00	446.19	Repayable on Demand	4% on Sanction Limit or Waived if pre-closure is done by way of Own funds or IPO proceeds
5	Saraswat Co-operative Bank Ltd.	Allied Blenders and Distillers Limited (Formerly known as Allied Blenders and Distillers Private Limited)	Working capital demand loan pursuant to Sanction Letter 28 February 2023	Runni ng Accou nt	Working capital requiremen ts	397.03	2.20	399.23	Repayable on Demand	Waived if pre-closure is done by way of internal accrual or IPO proceeds



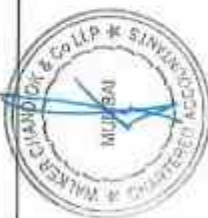
B) Loan availed during the period 1 April 2018 to 31 December 2023

Sr. no	Name of the Lender	Name of the Borrower	Nature of Borrowing and date of the Sanction Letter/Document	Date of disbursement	Purpose*	Amount outstanding as on 31 December 2023 (A) (Amount in million)	Movement in January to March 2024 (B) (Amount in Million)	Amount outstanding as on 31 March 2024 (C=A+B) (Amount in million)	Repayment Schedule	Prepayment penalty, if any
6	IDFC First Bank	Allied Blenders and Distillers Limited (Formerly known as Allied Blenders and Distillers Private Limited)	Working capital demand loan pursuant to Sanction Letter dated 13 September 2023	Running Account	Working capital requirements.	177.13	(5.43)	171.70	Repayable on Demand	NIL
7	IDFC First Bank	Allied Blenders and Distillers Limited (Formerly known as Allied Blenders and Distillers Private Limited)	Sales bill discounting pursuant to Sanction Letter dated 13 September 2023	Running Account	Working capital - sale invoice finance.	2,269.47	30.53	2,300.00	Realisation on or before due date	NIL



B) Loan availed during the period 1 April 2018 to 31 December 2023

Sr. no	Name of the Lender	Name of the Borrower	Nature of Borrowing and date of the Sanction Letter/Document	Date of disbursement	Purpose*	Amount outstanding as on 31 December 2023 (A) (Amount in million)	Movement in January to March 2024 (B) (Amount in Million)	Amount outstanding as on 31 March 2024 (C=A+B) (Amount in million)	Repayment Schedule	Prepayment penalty, if any
8	IndusInd Bank Limited	Allied Blenders and Distillers Limited (Formerly known as Allied Blenders and Distillers Private Limited)	Indian rupee term loan No 5 from banks pursuant to sanction letter dated 27 December 2023	27 July 2023	Shoring up of new Working Capital.	505.85	(13.76)	492.09	Payable in 20 quarterly installments	2% of the outstanding amount in the first year of disbursement. 1% of the outstanding amount between 1-2 years of first disbursement and nil thereafter. However Nil if Paid out of IPO/Private Equity/promoter infusion.
9	IndusInd Bank Limited	Allied Blenders and Distillers Limited (Formerly known as Allied Blenders and Distillers Private Limited)	Indian rupee term Loan No 6 from banks pursuant to sanction letter dated 27 December 2023	31 August 2023	For takeover of Long-Term Loan of Karur Vyasa Bank Ltd and (Present O/s of KVB Rs 27crs) and balance for	474.95	(11.44)	463.51	Payable in 20 quarterly installments	2% of the outstanding amount in the first year of disbursement 1% of the outstanding amount between 1-2 years of first disbursement and nil thereafter. However Nil if Paid out of IPO/Private



B) Loan availed during the period 1 April 2018 to 31 December 2023

Sr. no	Name of the Lender	Name of the Borrower	Nature of Borrowing and date of the Sanction Letter/Document	Date of disbursement	Purpose*	Amount outstanding as on 31 December 2023 (A) (Amount in million)	Movement in January to March 2024 (B) (Amount in Million)	Amount outstanding as on 31 March 2024 (C=A+B) (Amount in million)	Repayment Schedule	Prepayment penalty, if any
10	Indusind Bank Limited	Allied Blenders and Distillers Limited (Formerly known as Allied Blenders and Distillers Private Limited)	Sales bill discounting pursuant to Sanction letter dated 27 December 2023	Running Account	bridging Working capital Gap	551.32	-	551.32	Repayable on Demand	2% of the outstanding amount in the first year of disbursement. 1% of the outstanding amount between 1-2 years of first disbursement and nil thereafter. However Nil if Paid out of IPO/Private Equity/promoter infusion.



B) Loan availed during the period 1 April 2018 to 31 December 2023

Sr. no	Name of the Lender	Name of the Borrower	Nature of Borrowing and date of the Sanction Letter/Document	Date of disbursement	Purpose*	Amount outstanding as on 31 December 2023 (A) (Amount in million)	Movement in January to March 2024 (B) (Amount in Million)	Amount outstanding as on 31 March 2024 (C=A+B) (Amount in million)	Repayment Schedule	Prepayment penalty, if any
11	Aditya Birla Finance Limited	Allied Blenders and Distillers Limited (Formerly known as Allied Blenders and Distillers Private Limited)	Indian rupee term loan No 2 pursuant to Sanction letters dated 30 August, 23 and 25 March 2019 and 26 March 2019; Amendment letter dated 25 March 2019; and Loan Agreement dated 15 April 2019 and Supplementary Agreement dated 16 September 2019	16 April 2019	Working capital requirements	385.71	(8.67)	377.04	Payable in 120 installments	1% of the outstanding amount for the first six months from the date of first disbursement and thereafter Nil. To be waived in case of prepayment from IPO/Proceeds/private equity infusion/promoter infusion



B) Loan availed during the period 1 April 2018 to 31 December 2023

Sr. no	Name of the Lender	Name of the Borrower	Nature of Borrowing and date of the Sanction Letter/Document	Date of disbursement	Purpose*	Amount outstanding as on 31 December 2023 (A) (Amount in million)	Movement in January to March 2024 (B) (Amount in Million)	Amount outstanding as on 31 March 2024 (C=A+B) (Amount in million)	Repayment Schedule	Prepayment penalty, if any
12	Aditya Birla Finance Limited	Allied Blenders and Distillers Limited (Formerly known as Allied Blenders and Distillers Private Limited)	Indian rupee term loan No 1 pursuant to Sanction letters dated 30 August, 23 and 25 March 2019 and 26 March 2019; Amendment letter dated 25 March 2019; and Loan Agreement dated 15 April 2019 and Supplementary Agreement dated 16 September 2019	29 December 2018 and 10 January 2019	To take over of loan from PNB Housing Finance, South Indian Bank and Working capital requirements	275.34	(24.51)	250.83	Payable in 84 installments	1% of the outstanding amount for the first six months from the date of first disbursement and thereafter Nil. To be waived in case of prepayment from IPO/Proceeds/private equity infusion/promoter infusion
13	Aditya Birla Finance Limited	Allied Blenders and Distillers Limited (Formerly known as Allied Blenders and Distillers Private Limited)	Indian rupee term loan No 3 pursuant to Sanction letters dated 30 August, 23 and 25 March 2019 and 26 March 2019; Amendment letter dated 25 March 2019; and Loan Agreement dated 15 April 2019 and Supplementary Agreement dated 16 September 2019	26 September 2023	Long-term Working Capital	281.44	(11.36)	270.08	Payable in 60 monthly installments	1% of the outstanding amount for the first six months from the date of first disbursement and thereafter Nil. To be waived in case of prepayment from IPO/Proceeds/private equity infusion/promoter infusion



B) Loan availed during the period 1 April 2018 to 31 December 2023

Sr. no	Name of the Lender	Name of the Borrower	Nature of Borrowing and date of the Sanction Letter/Document	Date of disbursement	Purpose*	Amount outstanding as on 31 December 2023 (A) (Amount in million)	Movement in January to March 2024 (B) (Amount in Million)	Amount outstanding as on 31 March 2024 (C=A+B) (Amount in million)	Repayment Schedule	Prepayment penalty, if any
14	SVC Co-operative Bank Limited	Allied Blenders and Distillers Limited (Formerly known as Allied Blenders and Distillers Private Limited)	Indian rupee term loans from banks pursuant to Sanction Letter dated 18 January 2021; Amendment Sanction Letter dated 16 February 2021; and Loan Agreement dated 26 February 2021.	26 February 2021	Asset Finance Term Loan	369.85	(30.24)	339.61	Payable in 60 principal monthly instalments after initial moratorium of 18 months	Waived if pre-closure is done by way of IPO proceeds.



B) Loan availed during the period 1 April 2018 to 31 December 2023

Sr. no	Name of the Lender	Name of the Borrower	Nature of Borrowing and date of the Sanction Letter/Document	Date of disbursement	Purpose*	Amount outstanding as on 31 December 2023 (A) (Amount in million)	Movement in January to March 2024 (B) (Amount in Million)	Amount outstanding as on March 2024 (C=A+B) (Amount in million)	Repayment Schedule	Prepayment penalty, if any
15	CSB Bank Limited	Allied Blenders and Distillers Limited (Formerly known as Allied Blenders and Distillers Private Limited)	Working capital demand loan pursuant to Sanction Letter dated 23 November 2022 and Amendment dated 23 November 2022 and Amendment dated 08 December 2022 and Amendment dated 16 December 2022.	Running Account	Working capital requirements.	345.51	0.30	345.81	Repayable on Demand	In the case of working capital facilities which are closed before one year from the date of disbursement or enhancements or renewal foreclosure charges shall be levied at the rate of concession allowed on applicable rate or 200bps whichever is higher. The penalty shall be applied on the limit from the date of closure till the completion of one year from the date of disbursement/last enhancement/last renewal as the case maybe. However, in case of working capital facilities being closed out of borrower's own



B) Loan availed during the period 1 April 2018 to 31 December 2023

Sr. no	Name of the Lender	Name of the Borrower	Nature of Borrowing and date of the Sanction Letter/Document	Date of disbursement	Purpose*	Amount outstanding as on 31 December 2023 (A) (Amount in million)	Movement in January to March 2024 (B) (Amount in Million)	Amount outstanding as on 31 March 2024 (C=A+B) (Amount in million)	Repayment Schedule	Prepayment penalty, if any
						7,701.59	(19.90)	7,681.69		funds or IPO proceeds the aforesaid penal clause shall not be valid.
Total Amount outstanding -B						7,701.59	(19.90)	7,681.69		



- *The management confirms that
- a. the aforesaid loans were applied for the purpose for which they were obtained and were ultimately utilised for the stated end-use.
 - b. the aforesaid loans were not directly or indirectly routed to any group company, promoter, promoter group, or associates, etc. of the Company.
- ^No loans have been taken from banks or financial institutions which was utilized for capital expenditure by the Company.

For and on behalf of Allied Blenders and Distillers Limited



Ramakrishnan Ramaswamy
Chief Financial Officer (CFO)



Place: Mumbai

Date: 18 June 2024