

Allied Blenders and Distillers (UK) Limited  
Balance sheet as at 31 March 2024

Particulars	Notes	As at	As at
		31 March 2024 (Rs.)	31 March 2023 (Rs.)
<b>ASSETS</b>			
<b>I Non-current assets</b>			
Property, plant and equipment		-	-
Capital work-in-progress		-	-
Right of use assets		-	-
Goodwill		-	-
Other intangible assets		-	-
Financial assets		-	-
(i) Investments		-	-
(ii) Loans		-	-
(iii) Other financial assets		-	-
Deferred tax assets (net)		-	-
Income tax (current-tax) assets (net)		-	-
Other non-current assets		-	-
<b>Total non-current assets</b>		-	-
<b>II Current assets</b>			
Inventories		-	-
Financial assets		-	-
(i) Trade receivables		-	-
(ii) Cash and cash equivalents (Refer Note 3)		-	-
(iii) Other bank balances		-	-
(iv) Loans		-	-
(v) Other financial assets		-	-
Other current assets		-	-
<b>Total current assets</b>		-	-
<b>TOTAL ASSETS</b>		-	-
<b>EQUITY AND LIABILITIES</b>			
<b>III Equity</b>			
Equity share capital (Refer Note 3)		-	-
Other equity		-	-
<b>Total equity</b>		-	-
<b>Liabilities</b>			
<b>IV Non-current liabilities</b>			
Financial liabilities		-	-
(i) Borrowings		-	-
(ii) Lease liabilities		-	-
Provisions		-	-
<b>Total non-current liabilities</b>		-	-
<b>V Current liabilities</b>			
Financial liabilities		-	-
(i) Borrowings		-	-
(ii) Lease liabilities		-	-
(iv) Trade payables		-	-
Dues of micro and small enterprises		-	-
Dues of creditors other than micro and small enterprises		-	-
(v) Other financial liabilities		-	-
Other current liabilities		-	-
Provisions		-	-
Current tax liabilities (net)		-	-
<b>Total current liabilities</b>		-	-
<b>TOTAL LIABILITIES</b>		-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		-	-

Summary of significant accounting policies and other explanatory information 2

The accompanying notes form an integral part of the special purpose interim financial statements.

This is the Balance sheet referred to in our report of even date.

For R K P S & Associates  
(formerly known as R.U. Kamath & Co.)

Chartered Accountants  
Firm Registration Number 104650W

R.U. Kamath  
Partner  
Membership No. F-034431  
UDIN : 24034431BKAUQR4497  
Place : Mumbai  
Date : 28 June 2024

For and on behalf of the Board of Directors of

Allied Blenders and Distillers (UK) Limited

Ramakrishnan Ramaswamy  
Director  
DIN: 00773782

Arun Barik  
Director  
DIN: 07130542

Place: Mumbai  
Date: 28 June 2024

Place: Mumbai  
Date: 28 June 2024



Allied Blenders and Distillers (UK) Limited  
Statement of profit and loss for the year ended 31 March 24

Particulars	Notes	Year ended	Year ended
		31 March 2024 (Rs.)	31 March 2023 (Rs.)
<b>Revenue</b>			
Revenue from operations (IMFL)		-	-
Other operating revenue		-	-
Other income		-	-
<b>Total Income</b>		-	-
<b>Expenses</b>			
Cost of materials consumed		-	-
Purchases of stock-in-trade		-	-
Changes in inventories of finished goods, stock-in-trade and work-in-progress		-	-
Excise duty		-	-
Employee benefit expense		-	-
Other expenses (Audit Fees)		-	-
<b>Total expenses (excluding finance cost and depreciation / amortisation)</b>		-	-
<b>Profit before depreciation, finance costs and tax</b>		-	-
Finance costs		-	-
Depreciation and amortisation expenses		-	-
<b>Profit before tax</b>		-	-
<b>Tax expense/(credit), net</b>			
(i) Current tax		-	-
(ii) Deferred tax		-	-
<b>Profit after tax</b>		-	-
<b>Other comprehensive income</b>			
<b>Items that will not be reclassified to profit or loss</b>			
Remeasurement of the defined benefit plans (loss)/gain		-	-
Income tax relating to these items		-	-
<b>Other comprehensive income, net of tax</b>		-	-
<b>Total comprehensive income</b>		-	-
<b>Earnings per equity share: (Refer Note 3)</b>			
Basic and Diluted (in ₹)		-	-
Face value per share (in ₹)		-	-

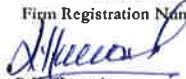
Summary of significant accounting policies and other explanatory in

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The accompanying notes form an integral part of the special purpose interim financial statements.

This is the Statement of profit and loss referred to in our report of even date.

For R K P S & Associates  
Chartered Accountants  
Firm Registration Number 104650W

*(formerly known as R.U. Kamath & Co.)*  
  
R. U. Kamath  
Partner  
Membership No. F-34431  
UDIN : 24034431BKAUQR4497  
Place : Mumbai  
Date : 28 June 2024

For and on behalf of the Board of Directors of

Allied Blenders and Distillers (UK) Limited

  
Ramakrishnan Ramaswamy  
Director  
DIN: 00773787

Place: Mumbai  
Date: 28 June 2024

  
Arun Barik  
Director  
DIN: 07130542

Place: Mumbai  
Date: 28 June 2024



## Allied Blenders and Distillers (UK) Limited

Notes to financial statement for the period 1 April 2023 to 31 March 2024

### Summary of significant accounting policies and other explanatory information

#### 1. Company information

Allied Blenders and Distillers (UK) Limited is a private limited company incorporated and domiciled in Scotland. Its registered address is Suite 20, 196 Rose Street, Edinburgh, EH2 4AT, Scotland. It is incorporated under the Companies Act, 2006.

#### 2. Significant accounting policies

##### a. **Basis of Preparation**

The standalone financial statements have been prepared to comply in all material aspects with the Indian Accounting Standards (Ind AS) read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

The standalone financial statements have been prepared by the management solely to enable preparation of consolidated financial statements of Holding Company.

The financial statements have been prepared on a historical cost convention and accrual basis, except for the certain financial assets and liabilities that are measured at fair value.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle.

##### b. **Provisions, Contingent Liabilities and contingent assets**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects the current market assessments of time value of money and the risks specific to the liability. The increase in the provision due to passage of time is recognised as interest expense. The provisions are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates.

Contingent liabilities are disclosed in respect of possible obligations that arise from past events, whose existence would be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company, or a present obligation where outflow of resources is not probable or where outflow is possible but reliable estimate of the amount cannot be made.

Contingent assets are not recognised in the financial statements. However, they are disclosed only when an inflow of economic benefits is probable.

##### c. **Earnings per share**

Basic earnings per share are calculated by dividing the net profit or loss (excluding other comprehensive income) for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for events such as bonus issue, bonus element in a right issue, shares split (sub-division) and reverse share splits (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss (excluding other comprehensive income) for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

#### 3. **Note on the operation of Company**

- (a) The Company was incorporated on 7th November 2022 through allotment of 100 ordinary shares of 1 GBP each to Allied Blenders and Distillers Limited (formerly known as Allied Blenders and Distillers Private Limited). Since the



## Allied Blenders and Distillers (UK) Limited

### Notes to financial statement for the period 1 April 2023 to 31 March 2024

entire shareholding is with Allied Blenders and Distillers Limited, the company become wholly owned subsidiary of Allied Blenders and Distillers Limited. However, till the date no issue of shares and transfer of funds to the company have taken place. Hence the share capital is disclosed as Nil.

- (b) The Company has not opened any bank account and the Company has not initiated any operations during the reporting period. Accordingly, there is no any amount have been reported in Balance sheet and profit and loss account.





**To**  
**The Board of Directors**  
**Allied Blenders and Distillers (UK) Limited**

1. We have audited the accompanying Fit For Consolidation financial statements which comprise the Balance Sheet as at 31 March, 2024, the Statement of Profit and Loss (including Other Comprehensive Income for the reporting period then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as 'FFC) of Allied Blenders and Distillers (UK) Limited (the Company) in accordance with the accounting principles and policies followed by Allied Blenders and Distillers Limited (the Holding Company), which are in compliance with generally accepted accounting principles in India (Indian GAAP or Ind AS).

### **Opinion**

2. In our opinion and to the best of our information and according to the explanations given to us, the said FFC financial statements together with the notes thereon, give the information required by the Companies Act, 2013 (the "Act"), in the manner so required are in conformity with accounting principles generally accepted in India:
  - a. in the case of the Balance Sheet, of the state of affairs of the Company as at 31 March 2024;
  - b. in the case of the Statement of Profit and Loss, of the loss of the Company for the reporting ended on that date; and

### **Emphasis of Matter**

3. As stated in note 3 to the financial statements, there are no operations in the company during the financial year accordingly there are no reporting numbers for the reporting period i.e. Balance sheet and profit and loss for the year ended 31 March 2024.

We are informed by the Holding Company's management that these FFC have been prepared after incorporating adjustments for the changes in accounting policies in respective financial years to reflect the accounting treatment required under Indian GAAP as followed by the Holding Company. These FFC financial statements have been prepared solely to enable the Holding Company to prepare its consolidated financial statements for the year ended 31 March 2024.

### **Responsibility of Management**

4. These FFC financial statements have been prepared by and are responsibility of the Holding Company's management. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 (the Act) for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



**R K P S & Associates**

CHARTERED ACCOUNTANTS

A-203, Shaheen Chambers,  
Dawood Baug, Off. J.P. Road,  
Andheri (W), Mumbai – 400 0058.  
Tel. : 26797663, Fax. : 26797664  
E- mail: admin@rkps.com

### **Auditor's Responsibility**

5. Our responsibility is to express an opinion on the FFC financial statements based on procedures carried out by us. We conducted our procedures in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India (\*ICAI"). Those standards require that we comply with ethical requirements and plan and perform the procedures to obtain reasonable assurance whether the FFC financial statements are prepared based on accounting policies of the Holding Company

We performed procedures to obtain evidence about the amounts and disclosures in the FFC financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the FFC financial statements, whether due to fraud or error. In making those risk assessments; we considered internal control relevant to the component's preparation of FFC financial statements in order to design procedures that are appropriate in the circumstances. Our procedures also included evaluating, the appropriateness of accounting policies used and whether these are in accordance with Holding Company's policies as well as evaluating the overall presentation of the FFC financial statements. We believe that, the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Basis of accounting and restriction on distribution or use**

6. We draw attention to Note 2(a) to the accompanying Standalone Financial Statements, which describes the basis of its preparation. The Standalone Financial Statements have been prepared by the Company's management solely for preparation of Consolidated Financial Statements for year ended 31 March 2024. Our report is issued solely for the aforementioned purpose, and accordingly, should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Further, we do not accept or assume any liability or any duty of care for any other purpose for which or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For **R K P S & Associates**  
(Formerly Known as **R U Kamath & Co.**)  
Chartered Accountants  
Firm's Registration No.: 104650W

**R. U. Kamath**  
Partner  
Membership No F-034431

Place: Mumbai  
Date: 28-06-2024  
UDIN: 24034431BKAUQR4497